

BANK LOANS

Contaminated Property Loans

Due to strict environmental laws and regulations, many bankers stay away from loaning money on gas stations or other industrial properties that might have had a release of fuels, solvents or metals. It is surprising, that obtaining loans for such properties is quite difficult, even today.

Most of these properties pose little threat to human health and the environment, yet obtaining financing for site improvements, remediation costs or even for property transfer is usually a large undertaking. EBS has experience working with mortgage brokers who work with a variety of sources of loans for gas stations, industrial and contaminated properties. Uncertainty, not contamination is the cause of most “brownfields.” and underused property.

EBS will help facilitate the loan process, providing the due diligence, bank letters, or other environmental services needed to get the bank loans approved.

Please call Jim Jacobs at 510-590-1098 for more information and to get the process started.